

Dollars & Sense



MISSION STATEMENT – "To provide total personal financial services for our members' well-being."

January 2011

Coming Soon...

NEW

and even better!

www.cuatlanta.org



This year CUA is rolling out a new Web page for our members. It will offer features that were not available on our previous Web page. Some of the exciting new features are:

- Videos on various financial topics
- Resource guide with automated budgeting tools
- CUA auto gallery
- "I am CUA" featuring a different CUA member each month
- Schedule of the financial classes to be hosted by CUA

The Holidays Are a Memory. Make Your Debt a Memory, too!

The fun of the holidays is over and the reality of the new year is here. If your reality includes a pile of holiday debt, we can help you put it behind you more quickly.

Transfer your balances from other high interest credit cards to a low-interest Credit Union of Atlanta Visa[®], and take the first step to making your holiday debt a memory.

Rates as low as 8%

No Balance Transfer fees

No Annual Fees

* Based on your creditworthiness

Has Your Contact Information Changed?

We NEED your help. Has any of the following information changed?

- Mailing Address
- Phone Number
- Cell Number
- Email Address

Keep us informed. You can pick up a Change of Information form at the credit union or we can mail or fax the form to you.

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"I am CUA"



Tony L. North is a native of Atlanta. He earned his Bachelor of Science degree in business from DeVry University in 1992. He was employed with the Credit Union of Atlanta in 1993 as a loan processor, and worked as a collector until 1996. Having a love for the Credit Union of Atlanta and the community it serves, he returned in 2008 to work closely with the Chief Financial Officer. In this capacity, he works diligently to ensure that the Credit Union receives all the accurate, reliable, and timely financial information it needs to make sound decisions for the membership and community. He is a proud member of the Credit Union of Atlanta Accounting Team (CUAAT pronounced Ku-Wait), and wants to continue to serve as a financial ambassador throughout the credit union, and the respected field of membership.

Holiday Closing

Martin Luther King, Jr. Day

January 17

Products and Services

The following fees may be assessed against your account and the following transaction limitations, if any, apply to your account.

ATM Charges and/or fees:

ATM Card Reinstatement	\$ 20.00
Replace Lost ATM / Debit Card	\$ 10.00
ATM and Debit Card Cash Withdrawal	\$ 1.00 per withdrawal at ATMs we do not own or operate
ATM and Debit Card Cash Withdrawal Limit	\$ 500.00 per 24 hours
Debit Card (Customer not Present)	\$ 500.00 per 24 hours
Debit Card (Point of Sale)	\$ 1000.00 (subject to vendor discretion) per 24 hours
Balance Inquiry at ATM	\$ 1.00 at ATMs we do not own or operate
Research Fee for ATM/ Debit Card Dispute	\$ 25.00

Share Account charges and/or fees:

Overdraft Transfer of Funds from Share Account to a Share Draft Account	\$ 5.00
Draft Printing	Fee depends on style and quantity of draft ordered
Cashier's Check	\$ 5.00
Traveler's Checks	2 % of purchase
Deposited Checks (and Other Items) Returned Unpaid	\$ 22.00
Uncollected Funds Fee	\$ 22.00
Excessive Withdrawal Fee for Share Account	\$ 15.00 after 6 withdrawals per month (effective April 16, 2010)
Inactive Fee	\$ 5.00 fee (after 1st year of no account activity)
Garnishment	\$ 30.00
Levies	\$ 30.00
Share Dormant Account Fee *	\$ 5.00 per month
Identity Theft Account Fee	\$ 1.95 per month

*An account is considered dormant if for five years we have received no communication from you about any of your accounts and your account statement has been returned for an incorrect address. Remaining funds will transfer to the State of Georgia.

The categories of transaction for which an overdraft fee may be imposed are those by any of the following means: share draft, in person withdrawal, ATM withdrawal, or other electronic means.

Overdraft (each overdraft paid)	\$ 30.00
Courtesy Pay (each item paid)	\$ 30.00
Nonsufficient Funds (each item)	\$ 30.00
Nonsufficient Funds ATM/Debit Withdrawal	\$ 30.00
Nonsufficient Funds Preauthorized Withdrawal	\$ 30.00
Account Activity Printout	\$ 2.00 per page
Account Research	\$ 20.00 per hour – 1 hour min
Account Balancing Assistance	\$ 22.00 per hour – 1 hour min
Stop Payment (all items)	\$ 22.00
Wire Transfer (incoming)	\$ 0.00
Wire Transfer (outgoing)	\$ 20.00
International Wire Transfer (outgoing)	\$ 40.00
Photocopy of Statement	\$ 3.00
Copy of Draft	\$ 3.00
Collection Items (incoming)	\$ 20.00
Collection Items (outgoing)	\$ 20.00
Account Reopening After Six Months	\$ 25.00
Account Transfer	\$ 10.00
Account Verification	\$ 5.00
Phone Balance Inquiries and Transfers	\$ 1.00
Check Cashing Fee	\$ 5.00
Return Mail Fee	\$ 5.00 per month after the first month

Apply for the 2011 Board of Directors Memorial Scholarships

Visit www.cuatlanta.org for more information on how to apply for the 2011 Board of Directors Memorial Scholarship. Students ranging from the 2nd grade through college are eligible to apply. Prizes include cash, computers, and more. Don't miss out on this grand opportunity! Applicants must be Credit Union of Atlanta members at the time of application.

Community Involvement



Cassandra Brown, AVP of Marketing, lends a helping hand at the annual Mayor's Senior Ball, which hosted over 4,000 of the City of Atlanta's senior residents.



CUA board and staff, pictured with Mayor Kasim Reed, donates \$5,000 to HOSEA Feed the Hungry.



S. Moore, C. Compass, M. Bhatt, S. Smith, Interim President/CEO Tarra Jackson, and Atlanta City Fire Department personnel at the Boot Drive Certificate Presentation.

Lunch and Learn Series

Credit Union of Atlanta (CUA) is excited to offer Lunch and Learn seminars provided through a third-party partner, LE Peoples Financial Group, LLC. Sessions are open to CUA members as well as non-members. There must be a minimum of 10 enrollees to conduct a one (1) hour class at a location convenient to all participants. Informative topics along with worksheets, handouts and reference materials are provided. Light refreshments are served. For more information, please contact:

Felicia Ramey, Business Development Coordinator (404) 658-6465 x136

Money Basics

Managing Debt

Protection Before Growth

Planning for Major Life Events

Increasing Your Net Worth

Retirement Planning

Controlling Your Own Taxes

Everyone has an Estate

Comprehensive Financial Plan

Credit Basics

How To Buy A Car

Do You Really Understand Your

Life Insurance

FREE Tax Prep through the Volunteer Income Tax Assistance (VITA) Program

Don't waste your money paying a tax preparer to prepare your taxes. Free tax preparation is available if you earned less than \$48,000 in 2010. Visit www.atlantaprosperty.org or call 211 for the VITA site nearest you.

CUA Financial 101

APR is the annual percentage rate on a credit card loan, and mortgage loan. APR describe the interest rate for a whole year (annualized), rather than just a monthly fee/rate. In other words, it is the amount you will pay in interest charges per year. In its most simplistic form, you can figure out how much you pay per day by dividing the APR by 365.

CUA Keys to Financial Success

Not managing your credit wisely can lead to:

- Increased annual percentages rates
- A decline in your credit score
- Denials of future credit





Dear Member:

The bylaws of **Credit Union of Atlanta (CUA)** provide for the election of directors for each vacancy of the **Board of Directors** prior to each Annual Meeting. Pursuant to these rules, elections are being held for Posts 1 and 11. This affords all current credit union members the opportunity to take an active role in the nomination and election of their officials.

The **Board of Directors**, consisting of nine (9) members, is responsible for the general direction and overall control of the credit union. Individual terms are for three (3) years. Board members whose terms expire **March 31, 2011** are shown below:

Post 1: Mary Ann Johnson

Post 11: Cheryl Wilcox

Acting in accordance with the credit union's bylaws, the **chairman** of the **Board of Directors** has appointed an Elections Committee. The **Elections Committee** is required to nominate at least one candidate for each vacancy of the Board of Directors. The nominations have been filed with the secretary of the Board. They are certified as follows:

Post 1: Mary Ann Johnson - Mary Ann Johnson has served on the CUA Board since 2002. Prior to her appointment as a Board member, Ms. Johnson served on the HR Committee. She continues to serve on this committee, offering innovative HR expertise, as well as the Marketing Committee. Ms. Johnson takes seriously the Board's responsibility to protect members' interests and is a passionate advocate of financial literacy for CUA members, staff and Board.

Ms. Johnson began her Atlanta City Government career in 1973 and served in a variety of HR positions before progressing to the position of HR Assistant Commissioner in 2002. She served with distinction in this capacity until her retirement in 2009. She is committed to giving of her time, talent and other resources to make a positive difference in the lives of others. Ms. Johnson is also involved in a number of professional, community and service-oriented organizations, including The READ Foundation, Atlanta Paine College Alumni Association, Cascade Community Services, Inc. She also serves on the Fulton County Board of Jury Commissioners. A long time resident of Southwest Atlanta, Ms. Johnson is also a member of Cascade United Methodist Church. She holds a BS. degree from Paine College, and a MA. degree from Clark Atlanta University.

Post 11: Cheryl Wilcox – Ms. Wilcox, now retired, served the citizens of Atlanta for 32 years as senior management analyst in the Department of Finance. Ms. Wilcox has been a member of the Credit Union of Atlanta Board of Directors since 1997. Before her election to the Board of Directors, she served on the credit union's Supervisory Committee and has continued her work on that committee during her tenure. Cheryl has assisted in many capacities the credit union's efforts to develop into a world class financial institution. She is especially attentive to mentoring other potential financial leaders and insuring that best practices are utilized in the credit union's operations.

The Bylaws also provide that nominations for vacancies, in addition to those made by the Elections Committee, may be made by petition. The petition must certify the member seeking to be elected and the specific post to which such member seeks to be elected. The petition must be signed by at least one hundred forty seven (147) current Credit Union of Atlanta members. Petitions are available at the credit union.

Each nominee by petition shall submit a brief biographical sketch and a signed statement by the nominee indicating willingness to serve and acceptance of office if elected. Such nominations shall be filed with the secretary of the Board no later than **February 25, 2011**.

On or before **March 21, 2011**, a notice of the time, place and hours of the election shall be mailed to all members eligible to cast ballots. Such notice shall include the slate of candidates, including biographical sketches, showing those nominated by the Elections Committee and those nominated by petition. This notice shall also provide the time and place of the annual Meeting.

If you are interested in seeking election to the **Board of Directors**, please follow the instructions set forth in this letter and begin by obtaining your petition from the main branch of the credit union. The credit union **staff** and **Board of Directors** are available to answer any questions that you may have.

Sincerely,

Willie M. Canidate
Secretary/Treasurer



Credit Union of Atlanta
www.cuatlanta.org

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ATLANTA, GEORGIA 30310
(404) 658-6465 • 1-866-318-4980 (toll-free)
FAX (404) 658-7906

SWEET AUBURN BRANCH
375 AUBURN AVENUE
ATLANTA, GEORGIA 30312
(404) 222-0686 • FAX (404) 222-0689

GOVERNMENT DISTRICT BRANCH
245 Pryor Street, SW
Atlanta GA 30303
(404) 671-4020 FAX (404) 671-4030

HOURS OF OPERATION
Monday - Thursday 9 a.m. - 4 p.m.
Friday 9 a.m. - 5 p.m.

ACE Audio Response
1-888-427-9397

BOARD OF DIRECTORS
Calvin Tucker, Chairman
John Cuffie, Vice Chair
Willie Canidate, Secretary/Treasurer
Charles Bell
Parthenia Chan Brown
Mary Ann Johnson
C.T. Martin
Martin Olagbegi
Cheryl D. Wilcox

MANAGEMENT STAFF
Tarra Jackson, (Interim) President/CEO
Cassandra Brown, AVP, Business Development
Shirley Smith, AVP, Operations
Cornel Crawford, Chief Financial Officer

We are now on

