

CEO'S CORNER



by: Allen Upchurch, *President & CEO*

UPDATE: TECHNOLOGY UPGRADE TO TAKE PLACE FEBRUARY 3, 2020

We are progressing along with preparations for our system conversion on February 3, 2020. We are really excited about it because our new mobile app, which we are calling "myCUApp," will be ready

on that date as well! As we mentioned in previous editions of Dollars & Sense, the conversion will also include new online banking and Bill Pay services. You should have received an email blast a few weeks ago, which gives details about the upcoming conversion. With this newsletter we are including additional information about the upgrade. Please do not hesitate to contact us if you have any questions about what this means to you.

Initially, we thought that we would have to be closed to the membership a day or so before or after the conversion, but now it appears that there will be no downtime. We will simply finish up work on Friday, January 31, 2020, and open as normal on Monday, February 3 under the new system. That day will be a very busy one as many of you come into the credit union when your end-of-month payrolls are credited. It will be a hectic day for our staff as they will be using the new system in a live configuration for the first time, but we will have plenty of support staff on site to help us through any quirks that may come up.

I hope all of you have had a chance to visit our new website at www.cuatlanta.org. It is a major upgrade that we are proud of, and we hope you find it useful. The navigation is easy, and information you need to manage your financial affairs is right at your fingertips. Please look at this site often as we will begin to post more information about upcoming events, and especially the system conversion, in the coming weeks.

Finally, please take note of the information inside this edition related to the Annual Meeting, which will be held on Monday, April 27, 2020, at the Dennard Center at Atlanta Technical College on Metropolitan Parkway. We will have Board election results, a lot of good food, and a chance to hear the operating reports for the credit union's results for 2019. Please make plans to attend.

As always, we want and need your business, so please keep us at the top of your list when it comes to providing answers to your questions or services you need from us. Credit unions were created as cooperatives for all their members to pool their resources together to obtain those services. The cooperative model does not work to its full capability unless we all contribute. So please keep us in mind when you have a need. We greatly appreciate the opportunity to serve!



OUT WITH THE OLD, IN WITH THE NEW.

Get your new or refi'd auto loan* here!

Ready to change up your old ride for something new this year? Whether you want to refinance that high interest auto loan*, or you want to apply for a new one, we're here to help.

We offer:

- Rates as low as 2.93% APR**
- Flexible terms up to 84 months
- Quick and easy loan processing
- Pre-approvals so you know your budget before you shop

Start the new year off right with a brand-new auto loan. Apply today online or in person!

*All loans subject to credit approval. Terms and conditions may apply. Existing Credit Union of Atlanta auto loans are not eligible for refinance. | **Annual percentage rate.

EXCITING NEW YEAR, EXCITING NEW CARD. IT'S TIME TO TRANSFER YOUR BALANCE TO A CARD THAT WORKS FOR YOU!

There's more to this piece of plastic than convenience. The CUA VISA® credit card comes with a low rate and fee — plus it includes a 25-day grace period in case you miss a payment!

With a VISA® from the Credit Union of Atlanta, you'll enjoy:

- No annual fees
- Competitively low rates
- Secured and unsecured fixed rates available
- Make purchases virtually anytime, anywhere
- Several Platinum cards with different rates available
- Free travel and accident insurance
- Optional life and disability insurance available at low rates

Make this an exciting new year by taking advantage of this exciting new offer. Visit www.cuatlanta.org to apply for your balance transfer today!

*All loans subject to credit approval.



THE OFFICIAL SYSTEM UPGRADE DATE IS SET FOR CUA!



Effective February 3, 2020, CUA will be on a new and improved data system called Symitar-Episy, owned by Jack Henry & Associates and supplied to us via Synergent Corporation, a credit union service organization (CUSO) headquartered in Westbrook, Maine. This system upgrade will feature an improved online banking system, improved bill pay service and a much-anticipated mobile app!

Please make sure to stay tuned to the communication to come regarding this system and any steps you need to take in preparation for it. Some of your services as you know them will be slightly altered, but we aim to minimize any inconvenience on your end to the best of our ability. And please know, any changes or preparation steps are all for the purpose of bringing you a much improved banking experience moving forward.

Stay tuned for the big improvements to come!

START THE NEW YEAR ON THE RIGHT FOOT WITH THESE 5 QUICK BUDGETING TIPS!

2020

- 1. Track last year's spending** – Organize your spending into categories to see how much you spent on the necessities (and not-so-necessities), then look for areas where you could make some changes for 2020 (maybe by spending less at the coffee shop)
- 2. Develop a 2020 budget** – Create a savings and spending plan that helps you reach your goal. The 50/30/20 rule of budgeting is a good way to start. Allocate 50% of your after-tax income toward your necessities (housing, car, utilities), 30% toward nice-to-haves (meals out, entertainment) and 20% toward your savings and debt (credit cards, 401k, emergency savings fund)
- 3. Make a calendar of deadlines** – Mark your payment due dates on a calendar and set alerts so you never miss a payment.
- 4. Pay off your high-interest debt first** – If you have debt to pay off, start with the debt with the highest interest rate first (while still paying minimums on all your balances). Once the debt with the highest interest rate is paid off, move to the debt with the next highest interest rate and so on.
- 5. Sock more away for retirement** – If you can, increase your retirement savings as much as possible. If your company provides a retirement match, you want to at least contribute the maximum amount they'll match.

NOTICE OF ELECTION AND ANNUAL MEETING

THE CREDIT UNION OF ATLANTA ANNUAL MEETING WILL BE HELD ON MONDAY, APRIL 27, 2020 AT THE CLEVELAND DENNARD CONFERENCE CENTER AT ATLANTA TECHNICAL COLLEGE, 1560 METROPOLITAN PARKWAY, SW, ATLANTA, GA 30310

TIME: 5:00 – 7:00 PM

The Bylaws of Credit Union of Atlanta (CUA) provide for the election of Directors for each vacancy on the Board of Directors prior to each Annual Meeting. This affords all current Credit Union members the opportunity to take an active role in the nomination and election of their officials.

The Board of Directors, consisting of nine (9) members, is responsible for the general direction and overall control of the Credit Union. Individual terms are for three (3) years. Board members whose terms will expire on March 31, 2020 are shown below:

THOSE NOMINATED BY THE CREDIT UNION'S NOMINATING COMMITTEE ARE:

REGINALD O. GRANT (REGGIE)

Mr. Grant has served on the Credit Union's Board since 2017, and presently serves as Vice Chairman. He is a member of the credit union's Executive Committee and Asset Liability Management Committee.

Reginald is the President of Grant Associates LLC., a municipal financial advisory firm, registered in the State of Georgia. In this capacity, Mr. Grant has participated in financing transactions for the City of Atlanta (General Obligation, Airport and Water and), Fulton County, Invest Atlanta and the Georgia State University Foundation with an approximate value of \$7.76 billion. Grant also performed long range financial planning and financial management services for the cities of College Park and Monticello, Georgia.

Mr. Grant started his career in banking at First Atlanta Corporation, now Wells Fargo. Upon leaving banking, he served the City of Atlanta for nineteen years in the Finance Division in a variety of positions. After starting his career as a Budget Analyst, working with the city's General Fund accounts, he progressed to Financial Analysis and management of the Water and Wastewater System. He served in that capacity for several years, culminating in his appointment as Director of Financial Analysis. He retired from the City in 2004 as Deputy Chief Financial Officer. Mr. Grant serves as the Treasurer of the Tennessee State University Alumni Association's Atlanta Chapter. He also presently serves on the City of Atlanta's Pension Investment Board.

Reginald received a Bachelor of Science degree from Tennessee State University.

LANITA WILLIAMS

Ms. Williams has served on the Credit Union's Board since 2017, and presently serves on the credit union's Supervisory Committee.

She is a graduate of Alabama A & M University with a B.S. in Accounting and an Executive MBA from Kennesaw State University, May 2015. She is a member of the Nu Lambda Omega Chapter of Alpha Kappa Alpha Sorority Inc.

Lanita has worked in the financial sector for over 25 years overseeing transactions ranging from \$1K to \$30M. Her career in Atlanta began in 1998 with employers such as Nova Corporation, Allied Automotive Group, Cendian Corporation, Cox Communications, City of Atlanta and Travelport.

During her career with the City she was instrumental in making significant changes within her department that resonated throughout the entire city. She has strong leadership and change management skills that are key to her success. Lanita currently works for Travelport as the Disbursement Manager, managing the Travel Agent Incentives Group, Payroll and Accounts Payable.

NOMINATIONS BY PETITION

The Bylaws also provide that nominations for vacancies, in addition to those made by the Nominating Committee, may be made by petition. The petition must be signed by at least one hundred sixty four (164) current credit union members. Any interested member may run for the Board by submitting a petition. Each nominee by petition shall submit a brief biographical sketch and a signed statement by the nominee indicating willingness to serve and acceptance of office if elected.

Petition packets will be ready for pickup on February 3, 2019, and must be returned to Mary Wright at 670 Metropolitan Pkwy, no later than 4:00PM on March 6, 2019.

If you are interested in seeking election to the Board of Directors, please follow the instructions set forth in this notice and begin by obtaining your petition from the main branch of the Credit Union. The Credit Union staff and Board of Directors are available to answer any questions you may have.

The election will not be conducted by ballot and there will be no nominations from the floor when the number of nominees equals the number of positions to be filled. Members will be notified using either their email or mailing addresses. **PLEASE MAKE SURE YOUR INFORMATION HAS BEEN UPDATED WITH CUA.**

If an election is necessary, a notice of the time, place and hours of the election shall be mailed to all members eligible to cast ballots on or before March 13, 2020. Such notice shall include the slate of candidates, including biographical sketches, showing those nominated by the Nominating Committee and those nominated by petition. This notice shall also provide the time and place of the Annual Meeting.

IF AN ELECTION IS NECESSARY, VOTING FOR THE NOMINEES FOR THE CREDIT UNION OF ATLANTA BOARD OF DIRECTORS WILL BEGIN ON MARCH 16, 2020 AND END AT 11:59 PM EST ON APRIL 17, 2020.

Sincerely,

Willie M. Canidate
Secretary/Treasurer

READY TO TRIM THE FINANCIAL FAT? LOSE THE HEAVY WEIGHT OF DEBT FOR GOOD.

Do you carry a number of credit cards and personal loans? With a number of different creditors, cards, balances, interest rates and varying payment due dates, it can be difficult to keep up. Why not try to trim the financial fat with a debt consolidation loan*? You can pay off those debts in one swoop and then repay one fresh, new loan.

One single payment due on one day of the month!

Shed the heavy weight of debt with a debt consolidation loan. Visit www.cuatlanta.org to learn more and apply today!

*All credit union loan programs, rates, terms and conditions are subject to credit approval and may change at any time without notice.



GET READY! CUA'S MYCUAPP IS ALMOST HERE!

That's right! The wait is almost over. In just a few short weeks on February 3, 2020, we'll launch the "myCUApp," our brand new online banking mobile app.

By simply downloading our mobile banking app after February 3rd, you can manage your account from the soccer field, check your balance at the grocery store, schedule your loan payment that's coming due and more!

Stay tuned for more details to come via www.cuatlanta.org and through email because you don't want to miss out on this new convenience coming your way.

HAS YOUR CONTACT INFORMATION CHANGED

Please help us keep your records at Credit Union of Atlanta current. It is vital that we have correct contact information to reach you with statements and other important account information. If you have had a change to any of your contact information, please let us know. It is easy to complete the update in person, in writing with your signature, or via online banking. Thank you for helping us keep our records up to date!

HOLIDAY CLOSINGS

NEW YEAR'S DAY

Wednesday, January 1, 2020

MARTIN LUTHER KING, JR. DAY

Monday, January 20, 2020

PRESIDENT'S DAY

Monday, February 17, 2020

FOLLOW US! WE'RE SOCIAL.

 @CreditUnionofATL

 @TheCUAtlanta

 TheCreditUnionofAtlanta

 Credit Union of Atlanta



Federally insured by NCUA
*APR = Annual Percentage Rate:
Based on credit worthiness

Main Office
670 Metropolitan Parkway
Atlanta, GA 30310
(404) 658-6465

Pryor Street Lending Center
245 Pryor Street
Atlanta, GA 30303
(404) 222-0686

13373-NEWS-1219