



THE BOARD OF DIRECTORS MEMORIAL SCHOLARSHIP

In Memory of: Juliette Akins, Gary Holmes, Hovie Strickland and Cheryl Wilcox

The Board of Directors Memorial Scholarship was established to recognize the dedicated service of past CUA board members. The basic criterion for each of the scholarships is an annual essay-writing contest in five (5) categories:

CATEGORY	GRADE/AGES	PRIZE
A	2 nd – 5 th Grade (Ages 7-11)	\$50 credited to student’s savings account at CUA
B	6 th – 8 th Grade (Ages 11-14)	\$100 credited to student’s savings account at CUA
C	9 th – 10 th Grade (Ages 14-16)	\$250 credited to student’s savings account at CUA
D	11 th – 12 th Grade (Ages 16-18)	\$500 Certificate of Deposit that will be added to their CU Teen Succeed account at CUA
E	College Students (Ages 18-24)	\$1,500 scholarship payable to a college or institution of higher learning.

ELIGIBILITY

CATEGORY	ESSAY SUBJECT*	ADDITIONAL REQUIREMENTS
A	100-word essay entitled “Why is it important to begin saving money at an early age?”	One (1) written recommendation from a School Administrator, Teacher or Counselor at the school you attend
B	200-word essay entitled “What is the difference between a checking account and a savings account, and what is the purpose of each?”	1. Submit proof of academic performance that indicates a cumulative grade point average of C+ or better for the current semester. 2. One (1) written recommendation from a School Administrator, Teacher or Counselor at the school you attend.
C	350-word essay entitled “What is the difference between a credit union and a bank?”	1. Submit proof of academic performance that indicates a cumulative grade point average of 3.0 or better for the current semester. 2. One (1) written recommendation from a School Administrator, Teacher or Counselor at the school you attend.
D	500-word essay entitled “What is a credit report and why is it important to maintain a high credit score?”	1. Submit proof of academic performance that indicates a cumulative grade point average of C+ or better for the current semester. 2. One (1) written recommendation from a School Administrator, Teacher or Counselor at the school you attend.
E	1,000-word essay entitled “Explain the history of the credit union movement and why it is important today.”	1. Submit proof of academic performance that indicates a cumulative grade point average of C+ or better for the current semester. 2. One (1) written recommendation from a School Administrator, Teacher or Counselor at the school you attend.

* Please do not include your name or sign the essay.

SELECTION

Scholarships are awarded based on the evaluation of a written essay. Applicants’ identities are withheld from the judges until the finalists are selected.

